



### **Ethical Investment Declaration**

The University of Northumbria at Newcastle currently holds no direct investments in fossil fuel companies, arms companies, tobacco companies, alcohol companies or companies complicit in the violation of international law.

Our Treasury Management and Ethical Investment Policy reflects our commitment to upholding such divestment. Approved by Employment & Finance Committee, this Policy states that we do not and will not directly invest in fossil fuel companies, arms companies, tobacco companies, alcohol companies and companies complicit in the violation of international law.

In order to uphold this commitment, we will publicly list all direct investments annually via our Annual Report and Financial Statements, as published on the University website.

The Treasury Management and Ethical Investment Policy is overseen by the Employment & Finance Committee which includes attendees from the Students' Union. Implementation of the Policy is delegated to the Finance Service.

The Ethical Investment Policy is reviewed every three years and on an interim basis where there is a relevant change to regulations, the University's organisational structures or other significant development. The Policy was last reviewed in March 2018. This Ethical Divestment declaration is reviewed and published on an annual basis.

Staff and students can raise any queries in relation to our divestment commitments by contacting the Finance Service.

In addition, we shall continue our commitment to the use and development of low carbon/ renewable technologies. Our new *Energy Futures* Research brings together our academic experts with commercial partners, communities, and other organisations to develop and improve renewable technologies, and raise awareness of their use. We have a dedicated annual carbon budget in support of our **Carbon Management Plan**. We have reduced our carbon emissions by 48% in the past five years and now have over 270kWp of PV solar panels on campus – providing energy to the University as well as supporting our globally relevant research into PV technologies. Our electricity supply comes from certified renewable sources.

The University recognises its commitment to supporting low carbon economies. For more information on how we further support environmental sustainability and the Sustainable Development Goals, please visit [www.northumbria.ac.uk/sustainability](http://www.northumbria.ac.uk/sustainability).

Signed:

Finance Director, University of Northumbria at Newcastle

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