

EMPLOYMENT AND FINANCE COMMITTEE

**18 May 2023 in room 209, Sutherland Building, City Campus West and via Microsoft Teams
(including videolink)**

CONFIRMED SUMMARY MINUTES

**Contact Georgina Bailes georgina.bailes@northumbria.ac.uk, Secretary to the Board of Governors,
with any queries about these Summary Minutes.**

Present: H Fairfoul (Chair), C Apsey, Dr R Blackman-Woods, H Colclough, H Kajee, M Larsen, Prof A Long,
I Wilkin
Observers: L Bird, L Orme, S Pelham
Apologies: D Pearson, P Thomas
Secretary: G Bailes, R Elliott (Assistant Secretary)
In attendance: F Belsey, J Embley, Prof T Lawson, D Monnery, S Newitt, C Stogden

MAIN ITEMS DISCUSSED/DECIDED ON AT THE MEETING	
1	<u>Introduction</u> The Chair welcomed Mark Larsen and Ian Wilkin to their first meeting of the Committee.
2	<u>Planning and Budget Proposals 2023/24</u> [EF22/77] The Committee considered the outcomes of the planning round, the proposed budget for 2023/24 and longer-term issues. The budget had been formulated to support the University's strategic priorities and investment plans. Although the operating environment would continue to be challenging, the overall financial position for 2023/24 was strong. The Committee commended the draft budget for further development and noted that it would be reported to the 12 June Committee meeting for endorsement to seek approval from Board of Governors on 26 June 2023.
3	<u>PulmoBioMed Options Share Pool</u> [EF22/78] The Committee approved an increase in the options share pool of PulmoBioMed Ltd.

Richard Elliott, Assistant Secretary to Employment and Finance Committee
May 2023