



**Northumbria
University**
NEWCASTLE

Funding your Undergraduate Study

What we will cover today



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Support from Northumbria

Student Finance

\$ Eligible students can apply for funding from the Student Loans Company.

 Funding is available for every year of your course for first time students (including foundation and placement years).

 You apply for funding for each year of study, in advance of starting that year.

 You can apply before you have a confirmed place at university.

 Applications open in spring 2024 for UK/Home students commencing studies in September 2024.

 Applications can be amended after submission.

Student Finance



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There are two parts:

The **tuition fee loan** for fees (up to £9,250 for full-time students) paid directly to the University.

The **maintenance loan** for living costs, paid into your bank account each term.



To be means tested for the maintenance loan your sponsor will have to provide household income details to support your application (otherwise you will only receive the minimum non-means tested amount).



If you're an independent student, Student Finance England won't take your parents' income into account when working out how much student finance you can get. If you're married, in a civil partnership, or over 25 and living with your partner, Student Finance England will take into account your partner's income.

Maximising Your Income – maintenance loan

- Use the [Student Finance calculator](#) to estimate how much **maintenance loan** you should get.

Rates for Student Finance England 2024/25

Household Income	Living at home	Inc. SSE*	Living away from home (outside London)	Inc. SSE*
£25,000 or less	£8,610	£10,158	£10,227	£11,658
£35,000	£7,163	£7,845	£8,766	£9,396
£45,000	£5,716	£5,717	£7,304	£7,304
£55,000	£4,269	£4,270	£5,842	£5,842
£58,291	£3,790	£3,790	£5,359	£5,359
£62,343	£3,790	£3,790	£4,767	£4,767

- For a course year longer than 30 weeks and 3 days (mainly Allied Health Profession courses and some other specialist courses) there is the **Long Course Loan**, up to a maximum £110 per week for students living away from home outside London or up to £73 for students living at home.

*Students that qualify for benefits get an increased rate of loan, including a special support element.
The SSE is disregarded as income when assessing benefit entitlement*

Students funded by [SAAS](#), [SFNI](#) or [SFW](#) should visit their websites

Maximising Your Income – parental contribution

When being means tested for the maintenance loan, if you will not receive the maximum amount of loan, the difference between the two figures is the assumed parental contribution. You will need to discuss with your parents/sponsors how much they can contribute to your living costs at University.

Rates for Student Finance England 2024/25

Household Income	Living away from home (outside London)	Assumed Parental Contribution
£25,000 or less	£10,227	£0
£35,000	£8,766	£1,461
£45,000	£7,304	£2,923
£55,000	£5,842	£4,385
£62,311	£4,767	£5,460

If you have more than one child that is financially dependent on you (including at University), Student Finance will deduct £1,130 from your household income when assessing loan entitlement

Student Finance – Repayment – 23/24 onwards (Student Finance England)



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Repayment commences from the April following course completion if your personal income is above the repayment threshold

For **new borrowers starting courses from September 2023**

on plan 5, this will be set at £25,000 (before-tax)

You won't be expected to make repayments to your plan 5 student loan until April 2026 at the earliest, even if you leave your course early

Student loan repayments are fixed at 9% of salary above annual threshold (earnings dictate repayment amount, not the size of loan debt)

If you earn below the threshold you do not make repayments

The interest doesn't change what you repay each month

The loan repayment term will be extended to **40 years** for new borrowers from September 2023, after which any outstanding balance, including interest is written-off

The interest rate will be fixed at RPI only at the start of each year (compared to current rate of RPI + 3%)

Student Finance – Repayment

23/24 onwards

(Student Finance England)



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Plan 5 (students starting September 2023 onwards) repayments

Annual Salary	Earnings above £25,000 threshold	Monthly repayment
£25,000	£0	£0
£35,000	£10,000	£75
£45,000	£20,000	£150
£55,000	£30,000	£225
£65,000	£40,000	£300

See [students loans, a guide to terms and conditions](#) for further information on repayments.

Other Government Funding



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Parents Learning Allowance (PLA) (means-tested) – up to **£1,963** per year

- For parents with dependent children and a household income of less than £18,739.99 a year

Childcare Grant (means-tested) – up to a maximum of 85% of actual costs

- Up to **£193.62** per week for one child (household income less than £19,549.80 to be eligible)
- Up to **£331.95** per week for two or more children (household income less than £27,958.20 to be eligible)
- Paid direct to childcare provider via [online CCGPS portal](#)

Rates for 24/25. The funding above does not need to be paid back

Other Government Funding



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Adult Dependant's Grant (means-tested) – up to **£3,438** per year

- For students with a financially dependent spouse/partner.

Disabled Students Allowance (DSA) (non means-tested)

- support to cover the study-related costs you have because of a mental health problem, long term illness or any other disability.

Rates for 24/25. The funding above does not need to be paid back

Other Government Funding – Social Work Bursary



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Eligible students that meet all the relevant residence and course-related criteria can apply for a **Social Work Bursary** for years 2 and 3 of their course

Universities are allocated a capped number of SWB places by the Department of Health and Social Care each academic year

Rate of **£4,862.50** for a University outside of London including a Placement Travel Allowance of £862.50 (24/25 rate tbc)

The SWB is not assessed based on household income

The SWB is paid in three termly instalments, in addition to the standard funding package from Student Finance England

Rates for 23/24 (24/25 tbc). The funding above does not need to be paid back

Other Government Funding – NHS Learning Support Fund (for students on Pre-Registration Healthcare Courses)



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- **Training Grant** (non-means tested) - **£5,000** per academic year for all eligible students
- **Travel and Dual Accommodation Expenses (TDAE)** - when on practice placements, students can claim back costs for travel and/or temporary accommodation if these are over and above the usual daily travel/accommodation costs to attend university
- **Parental Support** - **£2,000** per academic year, available to students who have parental responsibility for a child who is either:
 - under the age of 15 years
 - under 17 years if the child is registered with special educational need
- **Exceptional Support Fund** - available to eligible students experiencing unforeseen financial hardship during their studies, when all other available means of funding have been exhausted

***The funding above does not need to be paid back and is in addition to student funding from SFE, SFNI, SFW and SAAS.**

Northumbria University Funding



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University Scholarships - some assessed on your course application via UCAS, others competitive and based on personal application

NU Belong – packages of support for students from underrepresented groups:

- **Care Leavers Bursary** - **£2,000** per academic year for eligible students
- **Estrangement Bursary** - **£2,000** per academic year for eligible students
- **Carer's Bursary** - **£2,000** per academic year for eligible students
- **Unite Foundation Scholarship for Care Leavers or Estranged Students** - covers accommodation and bills for 365 days a year for up to three years of study.

*The funding above does not need to be paid back.